



## **Annual Student Loan Acknowledgement**

The Annual Student Loan Acknowledgement is an online session that allows students and parents to see how much they have borrowed, preview what their monthly payments might be, and explain concepts such as capitalization and the difference between federal and private loans.

Starting in the 2020-2021 school year, borrowers of Federal Subsidized, Unsubsidized and PLUS loans will be required to complete the Informed Borrowing Confirmation process once each award year before receiving disbursement of their loan.

### **How does the Annual Student Loan Acknowledgement help?**

- Knowing how much you owe in federal student debt will allow you to make informed choices before agreeing to borrow more money to pay for higher education.
- Calculating the monthly payments and the median salary you can expect to receive after graduating from college will give you a better understanding of your obligation.
- Breaking down basic loan concepts such as interest accrual, capitalization, and the difference between private and federal student loans will help you better understand the balance for repayment.

### **Where do I find it?**

Log into your My Student Aid account at [www.studentaid.gov](http://www.studentaid.gov) using your FSA ID and password to complete this Annual Student Loan Acknowledgement requirement. A Parent PLUS loan borrower is also required to complete this requirement.